

The Preserve at Wilderness Lake Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2011



DMS

District Management Services, LLC

District Management Services, LLC
5680 W. Cypress St. ~ Suite A ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Preserve At Wilderness Lake Community Development District

Balance Sheet

As of 6/30/2011

(In Whole Numbers)

	General Fund	Debt Service Fund-Series 2002	Debt Service Fund-Series 2004	Capital Project Fund-Series 2004	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets							
Cash In Bank	13,814	0	0	0	0	0	13,814
Cash On Hand	1,608	0	0	0	0	0	1,608
Investments	1,304,035	359,836	698,999	196	0	0	2,363,067
Accounts Receivable	0	0	0	0	0	0	0
Interest & Dividends Receivable	0	0	375	0	0	0	375
Prepaid Items	72,379	0	0	0	0	0	72,379
Deposits	2,218	0	0	0	0	0	2,218
Due From Other Funds	0	0	0	0	0	0	0
Amount Available-Debt Service	0	0	0	0	0	1,059,210	1,059,210
Amount To Be Provided Debt Service	0	0	0	0	0	5,845,790	5,845,790
Fixed Assets	0	0	0	0	10,809,600	0	10,809,600
Total Assets	1,394,054	359,836	699,374	196	10,809,600	6,905,000	20,168,060
Liabilities							
Accounts Payable	23,723	0	0	0	0	0	23,723
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	12,626	0	0	0	0	0	12,626
Due To Developer	0	0	0	196	0	0	196
Deposits	0	0	0	0	0	0	0
Other Current Liabilities	491	0	0	0	0	0	491
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable-Long-Term	0	0	0	0	0	6,905,000	6,905,000
Total Liabilities	36,839	0	0	196	0	6,905,000	6,942,035
Fund Equity & Other Credits							
Investments In General Fixed Assets	0	0	0	0	10,809,600	0	10,809,600
Retained Earnings-Reserved	526,051	0	0	0	0	0	526,051
Fund Balance-All Other Reserves	0	349,883	687,814	0	0	0	1,037,697
Fund Balance-Unreserved	831,164	9,953	11,561	0	0	0	852,678
Total Fund Equity & Other Credits	1,357,215	359,836	699,374	0	10,809,600	0	13,226,025

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Balance Sheet
 As of 6/30/2011
 (In Whole Numbers)

	General Fund	Debt Service Fund-Series 2002	Debt Service Fund-Series 2004	Capital Project Fund-Series 2004	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Total Liabilities & Fund Equity	<u>1,394,054</u>	<u>359,836</u>	<u>699,374</u>	<u>196</u>	<u>10,809,600</u>	<u>6,905,000</u>	<u>20,168,060</u>

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2010 Through 6/30/2011

(In Whole Numbers)

	YTD Budget Original	YTD Budget Revised	Current Period Actual	YTD Budget Revised-Var	Pct of YTD Budget Revised Remaining
Revenues					
Special Assessments-Service Charges					
Operations & Maintenance Assmts-Tax Roll	1,577,351	1,577,351	1,599,056	21,705	1
Interest Earnings					
Interest Earnings	5,000	9,000	9,565	565	6
Contributions & Donations From Private Sources					
Miscellaneous	10,000	10,000	10,000	0	0
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,278	1,278	0
Rental Revenue	10,000	4,500	5,912	1,412	31
Concessions and Events	18,000	25,000	14,743	(10,257)	(41)
Resident ID Cards	2,500	2,500	1,584	(916)	(37)
Sponsorships	10,000	5,000	3,840	(1,160)	(23)
Transfer from Designated Reserve	83,444	73,844	0	(73,844)	(100)
Transfer from Undesignated Reserve	50,000	129,000	73,844	(55,156)	(43)
Business Center	0	750	631	(119)	(16)
Total Revenues	1,766,295	1,836,945	1,720,453	(116,492)	(6)
Expenditures					
Legislative					
Supervisor Fees	14,000	14,000	10,200	3,800	27
Financial & Administrative					
Field Administrative Services	8,343	8,343	6,257	2,086	25
District Manager	33,269	33,269	24,952	8,317	26
District Engineer	7,000	14,333	12,749	1,584	11
Disclosure Report	2,000	2,000	2,000	0	0
Trustees Fees	6,500	6,500	5,215	1,285	20
Accounting Services	27,707	27,707	20,780	6,927	26
Auditing Services	7,800	7,800	7,800	0	0
Arbitrage Rebate Calculation	3,100	3,100	4,075	(975)	(31)
Professional Liability Insurance	4,000	3,600	2,715	885	25
Legal Advertising	1,000	1,000	199	801	80
Bank Fees	500	500	7	493	99
Dues, Licenses & Fees	225	225	375	(150)	(67)
Website Administration	900	1,776	3,505	(1,729)	(97)
Technology Services	5,000	5,000	0	5,000	100
Legal Counsel					

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2010 Through 6/30/2011

(In Whole Numbers)

	YTD Budget Original	YTD Budget Revised	Current Period Actual	YTD Budget Revised-Var	Pct of YTD Budget Revised Remaining
District Counsel	8,000	8,000	6,092	1,908	24
Public Safety					
Private Security Contracted Services	60,000	55,000	36,040	18,960	34
Off-Duty Sheriff Patrol Services	26,000	24,000	17,257	6,743	28
Contingency Security Patrol	14,000	10,000	0	10,000	100
Security & Surveillance Signage	1,500	1,500	0	1,500	100
Surveillance Camera Upgrade	0	10,000	0	10,000	100
Electric Utility Services					
Electric Utility Services	200,000	200,000	126,493	73,507	37
Gas Utility Services					
Gas Utility Services	28,000	32,330	27,771	4,559	14
Garbage/Solid Waste Control Services					
Solid Waste Services	3,000	2,400	1,376	1,024	43
Water-Sewer Combination Services					
Water Utility Services	14,000	14,000	9,733	4,267	30
Other Physical Environment					
Property & Casualty Insurance	45,277	45,277	29,234	16,043	35
Entry & Walls Maintenance	3,500	3,500	0	3,500	100
Plant Replacement Program	15,000	7,500	0	7,500	100
Landscape - Turf	160,864	160,864	120,648	40,216	25
Landscape - Edging	17,874	17,874	13,405	4,469	25
Landscape - Fertilization	6,200	6,200	4,650	1,550	25
Landscape - Weed Control	1,550	1,550	1,163	387	26
Landscape - Insect & Pest Control	1,550	1,550	1,163	387	26
Landscape - Disease Control	1,550	1,550	1,163	387	26
Landscape - Shrub & Tree Fertilization	1,550	1,550	1,163	387	26
Landscape - Pruning	5,175	5,175	3,881	1,294	25
Landscape - Irrigation & Sprinklers	23,000	23,000	18,354	4,646	20
Landscape - Special Requirements	52,725	52,725	39,544	13,181	25
Contingency Landscape	8,000	7,500	4,765	2,735	36
Roadway Fence Repair/Replace	5,000	5,000	458	4,542	91
Non Ad Valorem Property Taxes	1,500	1,500	1,304	196	13
Lake and Wetland Mgt-Contract	50,103	60,000	43,080	16,920	28
Lake and Wetland Mgt.- Other	12,000	4,000	4,492	(492)	(12)
Lake and Wetland Mgt.-Erosion	0	7,000	0	7,000	100
Road & Street Facilities					
Street Light Maintenance	3,500	1,500	0	1,500	100

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Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2010 Through 6/30/2011

(In Whole Numbers)

	YTD Budget Original	YTD Budget Revised	Current Period Actual	YTD Budget Revised-Var	Pct of YTD Budget Revised Remaining
Pavement and Signage Repairs	4,000	12,510	10,025	2,485	20
Street Sweeping/Cleaning	2,000	2,000	700	1,300	65
Miscellaneous Fees	0	0	480	(480)	0
Parks & Recreation					
Human Resources & Industry Training	2,400	2,400	1,240	1,160	48
Staff-Salaries	351,574	339,436	230,471	108,966	32
Staff-Taxes & Workers Comp	44,650	43,110	30,560	12,550	29
Staff-Benefits & Administration Costs	9,140	8,819	7,527	1,292	15
Clubhouse Facility Repairs & Maintenance	167,375	25,000	20,091	4,909	20
Pool/Spa Maintenance-Contract	19,800	19,800	14,850	4,950	25
Pool/Spa Maintenance-Other	5,000	5,000	2,820	2,180	44
General Office Supplies	5,000	3,000	2,677	323	11
Equipment Rental/Leasing	2,000	3,000	1,404	1,596	53
Bulbs and Lighting	4,000	4,000	3,791	209	5
Fitness Equipment Maintenance	5,000	3,000	1,524	1,476	49
Spa Supplies	2,000	2,000	2,526	(526)	(26)
Mileage and Gas	1,500	1,500	1,118	382	25
Technology Upgrades & Maintenance	3,200	4,000	1,483	2,517	63
Nature Center Operations	5,000	3,000	2,812	188	6
Security System & Access Control	3,500	3,500	2,967	533	15
Pool/Spa Licensing	1,500	1,500	55	1,445	96
Lodge Phone, Fax & Internet	13,000	13,000	9,728	3,272	25
Lodge Cleaning & Supplies	7,000	7,000	6,441	559	8
Holiday Decor	10,000	10,000	7,736	2,265	23
Resident Newsletters	6,000	1,500	605	896	60
Resident ID Cards	2,400	1,200	1,070	130	11
Community Guide Books	1,000	1,000	0	1,000	100
Park Facility Maintenance	3,500	7,500	6,969	531	7
Concessions & Events	9,000	15,000	15,741	(741)	(5)
Resident Service Supplies	9,000	10,000	7,449	2,551	26
Lodge Activities	16,000	7,000	6,402	598	9
Business Center	8,000	2,000	1,319	681	34
Capital Improvements	0	172,000	167,442	4,558	3
Lodge Furniture, Fixtures & Equipment	15,000	65,978	64,574	1,404	2
Reserves					
Capital Assets Reserve	135,994	135,994	135,994	0	0
Total Expenditures	1,766,295	1,836,945	1,384,646	452,299	25

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2010 Through 6/30/2011

(In Whole Numbers)

	YTD Budget Original	YTD Budget Revised	Current Period Actual	YTD Budget Revised-Var	Pct of YTD Budget Revised Remaining
Excess of Revenues Over (Under) Expenditures	0	0	335,807	335,807	0
Exc of Rev/Other Sources Over (Under) Expend/Other Uses	0	0	335,807	335,807	0

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

Debt Service Fund—Series 2002 - 200

From 10/1/2010 Through 6/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	198,686	204,241	5,555	2.79%
Interest Earnings				
Interest Earnings	0	5,817	5,817	0.00%
Total Revenues	198,686	210,058	11,372	5.72%
Expenditures				
Debt Service Payments				
Interest Payments	158,686	160,105	(1,419)	(0.89)%
Principal Payments	40,000	40,000	0	0.00%
Total Expenditures	198,686	200,105	(1,419)	(0.71)%
Excess of Revenues Over (Under) Expenditures	0	9,953	9,953	0.00%
Exc of Rev/Other Sources Over (Under) Expend/Other Uses	0	9,953	9,953	0.00%

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

Debt Service Fund-Series 2004 - 201

From 10/1/2010 Through 6/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	374,513	381,206	6,693	1.78%
Interest Earnings				
Interest Earnings	0	7,670	7,670	0.00%
Total Revenues	<u>374,513</u>	<u>388,876</u>	<u>14,363</u>	<u>3.84%</u>
Expenditures				
Debt Service Payments				
Interest Payments	279,513	282,315	(2,802)	(1.00)%
Principal Payments	95,000	95,000	0	0.00%
Total Expenditures	<u>374,513</u>	<u>377,315</u>	<u>(2,802)</u>	<u>(0.75)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11,561</u>	<u>11,561</u>	<u>0.00%</u>
Exc of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>11,561</u>	<u>11,561</u>	<u>0.00%</u>