

The Preserve at Wilderness Lake Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2011



DMS

District Management Services, LLC

District Management Services, LLC
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The Preserve At Wilderness Lake Community Development District

Balance Sheet
As of 11/30/2011
(In Whole Numbers)

	General Fund	Debt Service Fund-Series 2002	Debt Service Fund-Series 2004	Capital Project Fund-Series 2004	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets							
Cash In Bank	139,652	0	0	0	0	0	139,652
Cash On Hand	1,438	0	0	0	0	0	1,438
Investments	819,383	264,822	559,518	196	0	0	1,643,920
Accounts Receivable	0	0	0	0	0	0	0
Interest & Dividends Receivable	0	1,245	1,114	0	0	0	2,359
Prepaid Items	28,120	0	0	0	0	0	28,120
Deposits	2,218	0	0	0	0	0	2,218
Due From Other Funds	0	12,657	23,450	0	0	0	36,107
Amount Available-Debt Service	0	0	0	0	0	862,807	862,807
Amount To Be Provided Debt Service	0	0	0	0	0	6,027,193	6,027,193
Fixed Assets	0	0	0	0	10,809,600	0	10,809,600
Total Assets	990,811	278,724	584,083	196	10,809,600	6,890,000	19,553,413
Liabilities							
Accounts Payable	64,828	0	0	0	0	0	64,828
Retainage Payable	0	0	0	0	0	0	0
Accrued Expenses Payable	12,246	0	0	0	0	0	12,246
Due To Developer	0	0	0	196	0	0	196
Deposits	0	0	0	0	0	0	0
Other Current Liabilities	379	0	0	0	0	0	379
Due To Other Funds	36,107	0	0	0	0	0	36,107
Revenue Bonds Payable-Long-Term	0	0	0	0	0	6,890,000	6,890,000
Total Liabilities	113,560	0	0	196	0	6,890,000	7,003,756
Fund Equity & Other Credits							
Investments In General Fixed Assets	0	0	0	0	10,809,600	0	10,809,600
Retained Earnings-Reserved	526,051	0	0	0	0	0	526,051
Fund Balance-All Other Reserves	0	359,456	693,737	0	0	0	1,053,193
Fund Balance-Unreserved	351,201	(80,732)	(109,654)	0	0	0	160,815
Total Fund Equity & Other Credits	877,251	278,724	584,083	0	10,809,600	0	12,549,657
Total Liabilities & Fund Equity	990,811	278,724	584,083	196	10,809,600	6,890,000	19,553,413

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2011 Through 11/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Service Charges				
Operations & Maintenance Assmts-Tax Roll	1,577,351	108,916	(1,468,435)	(93.09)%
Interest Earnings				
Interest Earnings	11,000	1,596	(9,404)	(85.49)%
Contributions & Donations From Private Sources				
Miscellaneous	10,000	0	(10,000)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous	0	8	8	0.00%
Rental Revenue	5,000	1,781	(3,219)	(64.38)%
Concessions and Events	25,000	4,016	(20,984)	(83.93)%
Resident ID Cards	1,800	224	(1,576)	(87.53)%
Sponsorships	5,000	2,515	(2,485)	(49.70)%
Transfer from Designated Reserve	71,600	0	(71,600)	(100.00)%
Business Center	800	101	(699)	(87.39)%
Total Revenues	1,707,551	119,156	(1,588,395)	(93.02)%
Expenditures				
Legislative				
Supervisor Fees	12,000	1,800	10,200	85.00%
Financial & Administrative				
Field Administrative Services	8,000	1,362	6,638	82.97%
District Manager	33,500	5,564	27,936	83.39%
District Engineer	14,000	3,898	10,102	72.15%
Disclosure Report	2,000	0	2,000	100.00%
Trustees Fees	6,000	1,000	5,000	83.33%
Accounting Services	28,000	4,642	23,358	83.42%
Auditing Services	7,800	0	7,800	100.00%
Arbitrage Rebate Calculation	3,000	0	3,000	100.00%
Professional Liability Insurance	3,600	596	3,004	83.44%
Legal Advertising	1,200	0	1,200	100.00%
Bank Fees	25	0	25	100.00%
Dues, Licenses & Fees	300	175	125	41.66%
Website Administration	2,400	203	2,197	91.56%
Technology Services	6,800	1,197	5,603	82.39%
Legal Counsel				
District Counsel	8,000	1,586	6,415	80.18%
Public Safety				
Private Security Contracted Services	52,000	7,267	44,733	86.02%

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2011 Through 11/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Off-Duty Sheriff Patrol Services	24,000	3,844	20,156	83.98%
Contingency Security Patrol	4,000	0	4,000	100.00%
Security & Surveillance Signage	720	0	720	100.00%
Surveillance Camera Upgrade	12,000	0	12,000	100.00%
Electric Utility Services				
Electric Utility Services	170,000	27,206	142,794	83.99%
Gas Utility Services				
Gas Utility Services	30,000	7,053	22,947	76.48%
Garbage/Solid Waste Control Services				
Solid Waste Services	2,800	2,271	529	18.88%
Water-Sewer Combination Services				
Water Utility Services	14,000	3,238	10,762	76.87%
Other Physical Environment				
Property & Casualty Insurance	46,000	6,611	39,389	85.62%
Entry & Walls Maintenance	3,600	0	3,600	100.00%
Plant Replacement Program	17,600	0	17,600	100.00%
Brick Pavers Maintenance	2,800	0	2,800	100.00%
Landscape - Turf	160,864	26,811	134,053	83.33%
Landscape - Edging	17,874	2,979	14,895	83.33%
Landscape - Fertilization	6,200	1,033	5,167	83.33%
Landscape - Weed Control	1,550	258	1,292	83.33%
Landscape - Insect & Pest Control	1,550	258	1,292	83.33%
Landscape - Disease Control	1,550	258	1,292	83.33%
Landscape - Shrub & Tree Fertilization	1,550	258	1,292	83.33%
Landscape - Pruning	5,175	863	4,313	83.33%
Landscape - Irrigation & Sprinklers	23,000	5,345	17,655	76.76%
Landscape - Special Requirements	52,725	8,788	43,938	83.33%
Contingency Landscape	8,000	525	7,475	93.43%
Roadway Fence Repair/Replace	4,000	0	4,000	100.00%
Non Ad Valorem Property Taxes	1,400	1,304	96	6.85%
Lake and Wetland Mgt-Contract	60,000	8,645	51,355	85.59%
Lake and Wetland Mgt.- Other	5,000	0	5,000	100.00%
Lake and Wetland Mgt.-Erosion	7,000	0	7,000	100.00%
Road & Street Facilities				
Street Light Maintenance	1,200	0	1,200	100.00%
Pavement and Signage Repairs	800	0	800	100.00%
Street Sweeping/Cleaning	500	0	500	100.00%
Miscellaneous Fees	500	0	500	100.00%
Parks & Recreation				

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2011 Through 11/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Human Resources & Industry Training	2,400	191	2,209	92.05%
Staff-Salaries	340,000	46,949	293,051	86.19%
Staff-Taxes & Workers Comp	42,000	7,691	34,309	81.68%
Staff-Benefits & Administration Costs	14,000	(305)	14,305	102.18%
Clubhouse Facility Repairs & Maintenance	30,000	6,503	23,497	78.32%
Pool/Spa Maintenance-Contract	19,800	3,300	16,500	83.33%
Pool/Spa Maintenance-Other	6,200	1,210	4,990	80.48%
General Office Supplies	3,000	1,131	1,869	62.29%
Equipment Rental/Leasing	4,200	280	3,920	93.34%
Bulbs and Lighting	4,200	0	4,200	100.00%
Fitness Equipment Maintenance	3,200	1,062	2,138	66.82%
Spa Supplies	2,200	763	1,437	65.31%
Mileage and Gas	1,800	443	1,357	75.41%
Nature Center Operations	3,600	950	2,650	73.60%
Security System & Access Control	4,200	552	3,648	86.84%
Pool/Spa Licensing	1,200	0	1,200	100.00%
Lodge Phone, Fax & Internet	14,000	2,234	11,766	84.03%
Lodge Cleaning & Supplies	10,000	984	9,016	90.16%
Holiday Decor	4,800	2,289	2,511	52.32%
Resident Newsletters	1,200	0	1,200	100.00%
Resident ID Cards	1,000	135	865	86.50%
Park Facility Maintenance	9,000	818	8,182	90.90%
Concessions & Events	17,500	4,058	13,442	76.80%
Resident Service Supplies	10,000	2,452	7,548	75.48%
Lodge Activities	8,000	1,025	6,975	87.18%
Business Center	3,800	34	3,766	99.10%
Capital Improvements	101,036	4,915	96,121	95.13%
Lodge Furniture, Fixtures & Equipment	36,000	26	35,974	99.92%
Reserves				
Capital Assets Reserve	132,632	0	132,632	100.00%
Total Expenditures	1,707,551	226,527	1,481,024	86.73%
Excess of Revenues Over (Under) Expenditures	0	(107,371)	(107,371)	0.00%
Exc of Rev/Other Sources Over (Under) Expend/Other Uses	0	(107,371)	(107,371)	0.00%

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

Debt Service Fund—Series 2002 - 200

From 10/1/2011 Through 11/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	200,668	13,971	(186,697)	(93.03)%
Interest Earnings				
Interest Earnings	0	(1,070)	(1,070)	0.00%
Total Revenues	<u>200,668</u>	<u>12,901</u>	<u>(187,768)</u>	<u>(93.57)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	155,668	78,633	77,036	49.48%
Principal Payments	45,000	15,000	30,000	66.66%
Total Expenditures	<u>200,668</u>	<u>93,633</u>	<u>107,036</u>	<u>53.34%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(80,732)</u>	<u>(80,732)</u>	<u>0.00%</u>
Exc of Rev/Other Sources Over (Under) Expend/Other Uses	<u>0</u>	<u>(80,732)</u>	<u>(80,732)</u>	<u>0.00%</u>

The Preserve At Wilderness Lake Community Development District

Statement of Revenues and Expenditures

Debt Service Fund—Series 2004 - 201

From 10/1/2011 Through 11/30/2011

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	373,760	25,903	(347,857)	(93.06)%
Interest Earnings				
Interest Earnings	0	2,799	2,799	0.00%
Total Revenues	373,760	28,701	(345,059)	(92.32)%
Expenditures				
Debt Service Payments				
Interest Payments	273,760	138,355	135,405	49.46%
Principal Payments	100,000	0	100,000	100.00%
Total Expenditures	373,760	138,355	235,405	62.98%
Excess of Revenues Over (Under) Expenditures	0	(109,654)	(109,654)	0.00%
Exc of Rev/Other Sources Over (Under) Expend/Other Uses	0	(109,654)	(109,654)	0.00%